



KUWAIT : 15/8/2024

الكويت في: 2024/8/15

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،

تحية طيبة وبعد ،،،

**Subject: Integrated Holding Co (KSCP)**  
**Analyst / investors Conference for**  
**Second quarter 2024**

**الموضوع : انعقاد مؤتمر المحللين / المستثمرين**  
**للمستثمرين للربع الثاني من عام 2024 للشركة المتكاملة**  
**القابضة (ش.م.ك.ع.)**

With reference to the above subject, and pursuant to the requirements of Boursa Kuwait Rules as per Resolution No.(1) /2018 kindly note that the quarterly Analyst/Investors Conference (Q2/2024) was held through a Live Webcast on Thursday : 15/8/2024 at 2:00 pm local time, and there is no material information has been circulated during the Conference.

بالإشارة الى الموضوع أعلاه ، وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 نحيطكم علماً بأن مؤتمر المحللين / المستثمرين للربع الثاني من عام 2024 قد انعقد في يوم الخميس الموافق 2024/8/15 في تمام الساعة الثانية ظهراً وفق التوقيت المحلي عن طريق البث المباشر علي الانترنت (webcast) ولم يتم تداول أي معلومات جوهرية خلال المؤتمر.

Please refer to the attachment for the Presentation of Analyst / investors (Q2/2024).

مرفق طيه العرض التقديمي لمؤتمر المحللين / المستثمرين للربع الثاني لعام 2024.

Yours sincerely,

وتفضلوا بقبول وافر الاحترام ،،،

  
الشركة المتكاملة القابضة ش.م.ك.ع.  
Integrated Holding Co. K.S.C.P.



**Mahmoud Ahmed Abdelhamid**  
**Group Legal Dept.Manager**

**محمود أحمد عبد الحميد**  
**مدير الإدارة القانونية للمجموعة**



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**Integrated Holding Co. KSCP**  
Analyst Conference  
Q2 2024 Results

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## IHC Overview

- The first half of 2024 has shown steady revenue growth of 12% and impressive net profit growth of 45% as compared to the corresponding figures of the first half of 2023.
- The momentum of steady growth in the performance was slowed down in Q2 2024. The Q2 2024 revenues were lower by 3% and the operating profit was also lower by 14% as compared to Q1 2024 revenues and operating profit. Summer season, lower number of working days in Q2 2024 due to festive holidays in April and June 2024 are the main factors affecting revenue and operating profit.
- While the project related activities in Qatar and KSA have been showing steady increase, similar activities in the Kuwait are still at low level without any clear indication of the implementation of new projects. The revenue rates are still at historical level and we expect change in this trend upwards from Q4 2024.
- During Q2 2024, a cash dividend of **20** fils per share has been distributed to the shareholders.

## Financial Highlights

- There is a steady growth in the total revenues. For the first six months of 2024 revenues increased by 12.4% while Q2 2024 revenues increased by 9.8% compared to Q2 2023.

## Q2 Revenue

8,452



Q2 2024

7,695



Q2 2023

## H1 Revenue

17,148



H1 2024

15,260

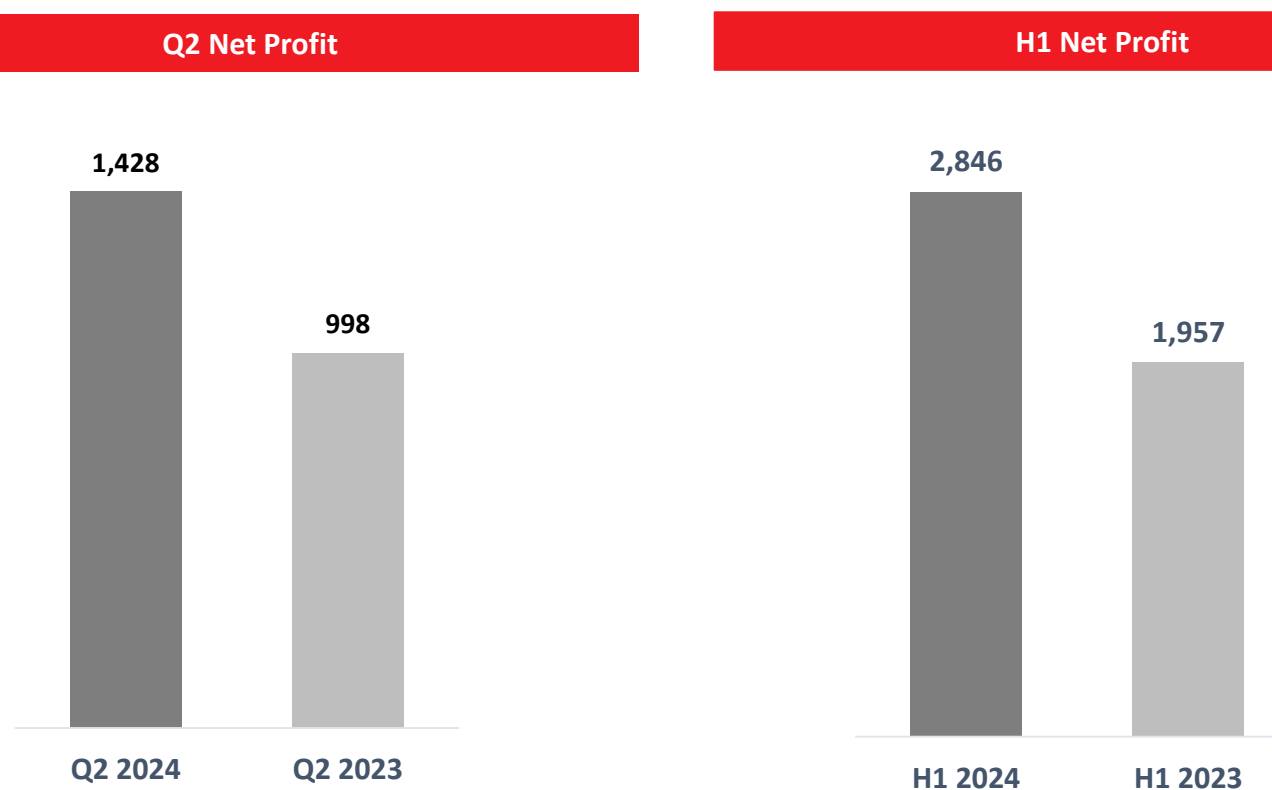


H1 2023

Note: Figures in KWD thousands

# Net Profit

- Net profit for the first half of 2024 shown an increase by 45.4% compared to the net profit from H1 2023. Net profit in Q2 2024 increased by 43% compared to Q2 2023.



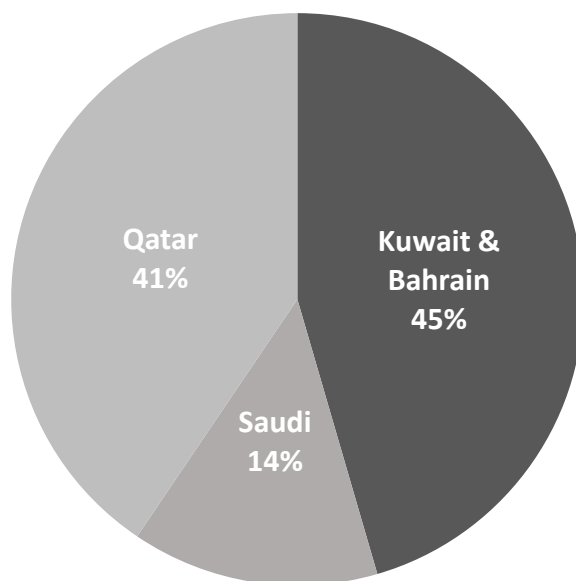
Note: Figures in KWD thousands



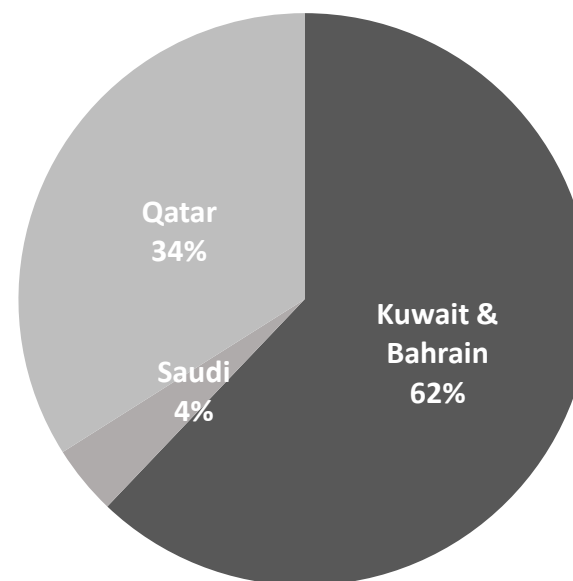
## Revenue by Geography

- Revenue from KSA region increased to 14% during H1 2024 . This increase helped to compensate part of the shortfall in the revenue contribution from Kuwait & Bahrain region which is lower by 17% of the total revenue. Revenue share from Qatar region increased by 7% to 41% during H1 2024.

H1 2024

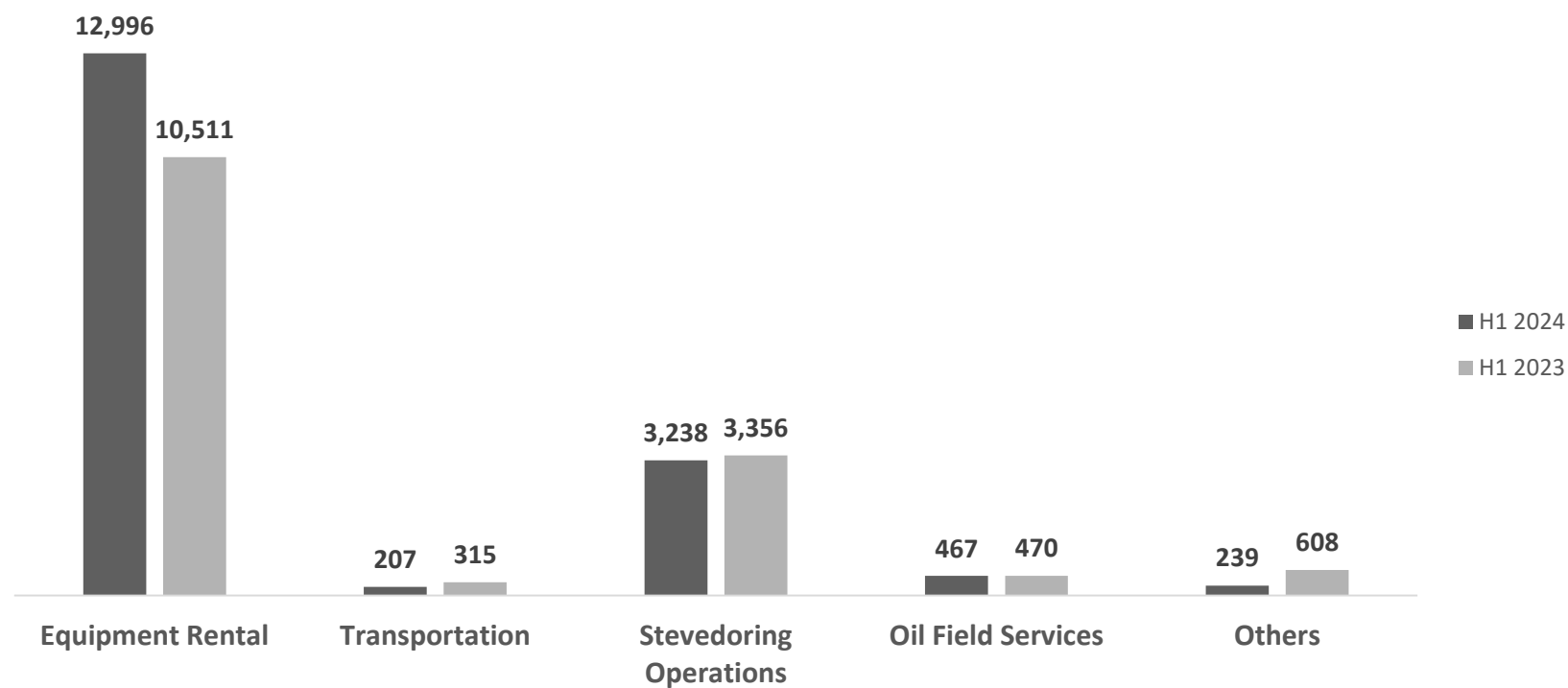


H1 2023



## Revenue by Segment

### Revenue Contribution by Operational Segment



Note: Figures in KWD thousands

# Financial Highlights

Financial Position			
	H1 2024	H1 2023	Change (%)
Current Assets	20,229	18,934	6.8%
Property & Equipment	81,782	76,571	6.8%
Right-of-use Assets	487	670	(27.3%)
Intangible Assets	712	712	
Deferred Tax Asset	301	270	11.5%
<b>Total Assets</b>	<b>103,511</b>	<b>97,157</b>	<b>6.5%</b>
Borrowings	35,878	29,300	22.4%
Capex Creditors			
Trade & Other Liabilities	6,317	6,335	(2.8%)
Lease Liabilities	574	661	(13.2%)
Shareholders' Equity	60,742	60,861	(0.2%)
<b>Total Equity &amp; Liabilities</b>	<b>103,511</b>	<b>97,157</b>	<b>6.5%</b>

Note: Figures in KWD Thousands

# Financial Highlights



## Statement of Income

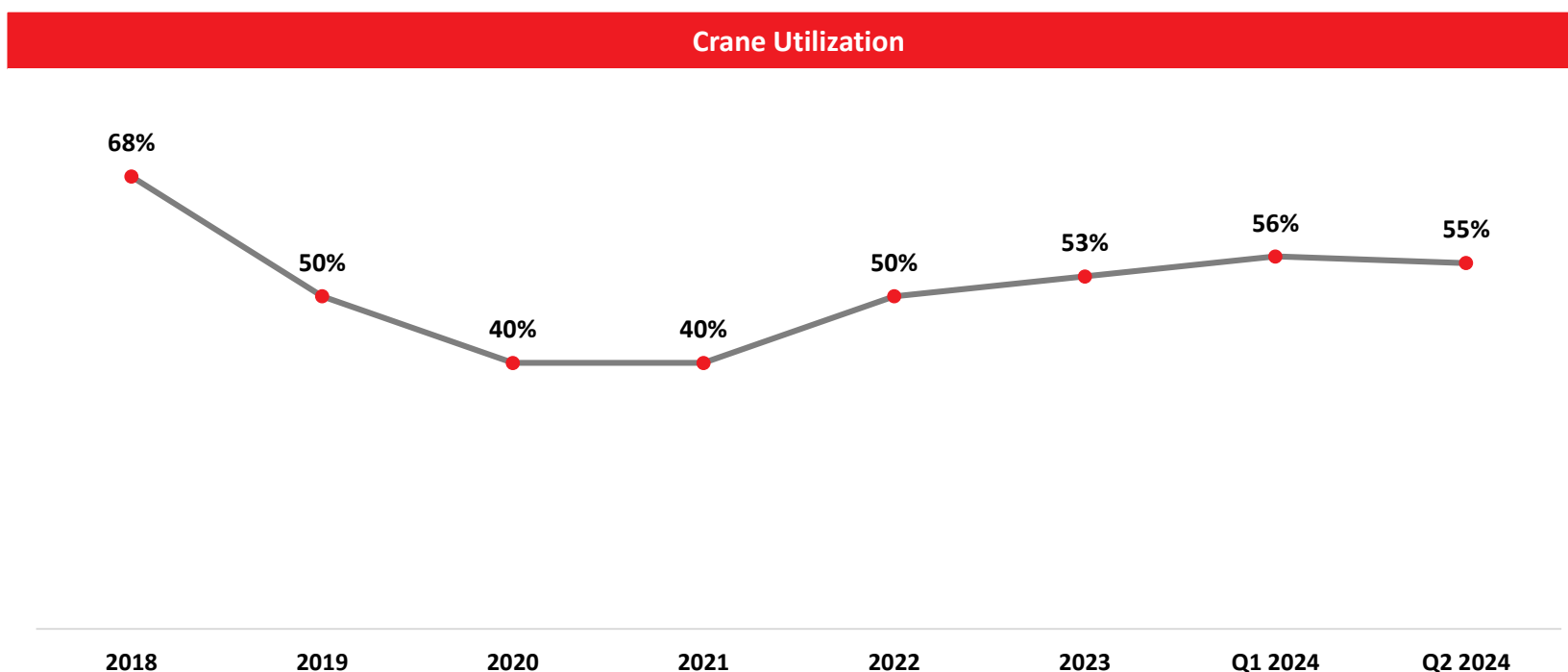
	Quarter 2			Half year		
	2024	2023	Change %	2024	2023	Change %
<b>Revenue</b>	8,452	7,695	9.8%	17,148	15,260	12.4%
<b>EBITDA</b>	4,753	3,811	24.7%	9,429	7,375	27.8%
<b>Depreciation</b>	(2,674)	(2,324)	15%	(5,328)	(4,595)	16%
<b>Finance Costs</b>	(506)	(347)	45.8%	(955)	(607)	57.3%
<b>Net Profit</b>	1,428	998	43%	2,846	1,957	45.4%
<b>Earnings Per Share (fils)</b>	5.65	3.95	43%	11.25	7.73	45.5%

Note: Figures in KWD Thousands

## Company Highlights

## Equipment Utilization - Cranes

- The utilization of equipment, particularly cranes, which accounts for 69% of the total revenue, moved downwards by 1% to 55% during Q2 2024



- In line with our plan of Capital expenditure to upgrade equipment with new and varied capacities to accommodate new projects, we invested a total of KD 4.3 million as capital expenditures during the first half of 2024. A significant portion, specifically 71% of this expenditure was directed towards projects in Qatar. Approximately 92% of the capital expenditure was towards the procurement of cranes.
- Capital Expenditure projections indicate an additional capital outlay of approximately KD 9 million for the second half of 2024, lower by KD 3 million of total capital expenditures than our Q1 2024 projections, due to delay in the supplies. 70% of the projected capital expenditure will be through borrowed funds.

Note: Figures in KWD Thousands

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