



KUWAIT : 14/5/2024

الكويت في: 2024/5/14

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،،
تحية طيبة وبعد ،،،

**SUBJECT: Integrated Holding Company
Board of Directors Meeting (K S C P) results**

**الموضوع : نتائج اجتماع مجلس إدارة الشركة
المتكاملة القابضة (ش م ك ع)**

With reference to the above subject, kindly not that the Board of Directors meeting of integrated holding co (k s c p) has met on Tuesday 14/5/2024 at 1:30 pm and approved financial statements for the period ended 31/3/2024, as per the attached template.

بالإشارة الى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة الشركة المتكاملة القابضة (ش م ك ع) قد اجتمع في يوم الثلاثاء الموافق 2024/5/14 في تمام الساعة 1:30 ظهراً واعتمد البيانات المالية للفترة المالية المنتهية في 2024/3/31 حسب النموذج المرفق.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Wednesday : 15/5/2024 at 2:00 pm local time.

عملاً بمتطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 ، نحيطكم علماً بأن مؤتمر المحللين/المستثمرين الربع سنوي سوف ينعقد في تمام الساعة 2:00 ظهراً وفق التوقيت المحلي لدولة الكويت في يوم الأربعاء الموافق 2024/5/15 وسيكون عن طريق البث المباشر علي شبكة الانترنت (live webcast) ويمكن للأطراف المهتمة زيارة موقع الشركة www.integrated-me.com صفحة الاخبار أو صفحة علاقات المستثمرين لمعرفة كيفية المشاركة بالمؤتمر.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

وتفضلوا بقبول وافر الاحترام ،،

Yours sincerely,



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Mahmoud Ahmed Abdelhamid محمود أحمد عبد الحميد
BOD Secretary امين سر مجلس الإدارة

Integrated Holding Co. K.S.C.P
P.O.Box 750, Dasman 15458, Kuwait
Tel: +965 18 200 18 Fax: +965 2398 5884

Paid Up Capital: K.D 25,300,000 C.R. No: 108050
رأس المال المدفوع د.ك: ٢٥,٣٠٠,٠٠٠ سجل تجاري رقم ١٠٨٠٥٠
An ISO certified co. (9001:2015, 14001:2015, 45001: 2018)

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www.integrated-me.com

E-mail: info@integrated-me.com

Financial Results Form
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية
الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2024-03-31	اختر من القائمة
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Board of Directors Meeting Date	2024-05-14	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2023-03-31	2024-03-31	
%48	957,902	1,417,374	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
%48	3.8	5.6	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
%14	18,533,450	21,133,567	الموجودات المتداولة Current Assets
%13	93,750,350	105,928,484	إجمالي الموجودات Total Assets
%29.3	16,198,700	20,948,052	المطلوبات المتداولة Current Liabilities
%37.7	30,129,328	41,494,592	إجمالي المطلوبات Total Liabilities
%1.3	63,621,022	64,433,892	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
%14.9	7,565,568	8,695,975	إجمالي الإيرادات التشغيلية Total Operating Revenue
%56.2	1,293,766	2,021,266	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Not Applicable	لا يوجد خسائر متراكمة NO Accumulated losses	لا يوجد خسائر متراكمة NO Accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P.
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التغيير (%)	اختر من القائمة	اختر من القائمة	البيان
Change (%)	Select from the list	Select from the list	Statement
	2023-03-31	2024-03-31	
لا ينطبق Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
لا ينطبق Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
لا ينطبق Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	إجمالي الإيرادات التشغيلية Total Operating Revenue
لا ينطبق Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

سبب ارتفاع/انخفاض صافي الربح (الخسارة)	Increase/Decrease in Net Profit (Loss) is due to
زيادة الإيرادات بنسبة 14.9% هي المساهم الرئيسي في زيادة صافي الربح بنسبة 48% بمبلغ وقدره 1,417,374 د.ك	The increase in the revenue of 14.9% is main contributor to the increase in the net profit by 48% to KD 1,417,374.

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	NIL	Total Revenue realized from dealing with related parties (value, KWD)
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	NIL لا يوجد	Total Expenditures incurred from dealing with related parties (value, KWD)



المشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

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Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

نص رأي مراقب الحسابات كما ورد في التقرير		----
شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي		----
الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات		----
الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات		----



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P.

Handwritten signature

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	علاوة الإصدار Issue Premium	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.		رئيس مجلس الإدارة Chairman	محمد ناصر الفوزان Mohammad Naser AlFouzan



REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 31 March 2024, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three-month period ended 31 March 2024 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning establishment of Capital Markets Authority "CMA" and organization of security activity and its executive regulations, as amended during the three-month period ended 31 March 2024 that might have had material effect on the business of the Parent Company or on its financial position.



ABDULKARIM ALSAMDAN
LICENCE NO. 208 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

14 May 2024
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 31 March 2024

	<i>Notes</i>	<i>Three months ended 31 March</i>	
		2024 KD	2023 KD
Revenue from contracts with customers	3	8,695,975	7,565,568
Cost of sales and rendering of services		(5,629,832)	(4,978,336)
GROSS PROFIT		3,066,143	2,587,232
General and administrative expenses		(1,054,678)	(1,361,719)
OPERATING PROFIT		2,011,465	1,225,513
Finance costs		(449,696)	(260,196)
Other income	4	9,801	68,253
PROFIT BEFORE TAX		1,571,570	1,033,570
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(14,145)	(9,302)
National Labour Support Tax ("NLST")		(45,594)	(41,080)
Income tax on overseas operations		(76,159)	(8,759)
Zakat		(18,298)	(16,527)
PROFIT FOR THE PERIOD		1,417,374	957,902
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	5	5.60 Fils	3.8 Fils

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

For the period ended 31 March 2024

	<i>Three months ended</i>	
	<i>31 March</i>	
	2024	2023
	KD	KD
PROFIT FOR THE PERIOD	1,417,374	957,902
Other comprehensive (loss) income		
<i>Other comprehensive (loss) income that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	(72,401)	4,815
Other comprehensive (loss) income for the period	(72,401)	4,815
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,344,973	962,717

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31 March 2024

		31 March 2024 KD	(Audited) 31 December 2023 KD	31 March 2023 KD
	<i>Notes</i>			
ASSETS				
Non-current assets				
Property and equipment		83,293,025	82,861,817	73,713,776
Right-of-use assets		495,633	519,390	527,330
Intangible assets		711,629	711,674	711,571
Deferred tax asset		294,630	271,150	264,223
		<u>84,794,917</u>	<u>84,364,031</u>	<u>75,216,900</u>
Current assets				
Inventories		1,178,282	1,118,991	1,052,327
Trade and other receivables	6	15,805,441	14,864,910	14,350,555
Bank balances and cash	7	4,149,844	2,229,279	3,130,568
		<u>21,133,567</u>	<u>18,213,180</u>	<u>18,533,450</u>
TOTAL ASSETS		<u>105,928,484</u>	<u>102,577,211</u>	<u>93,750,350</u>
EQUITY AND LIABILITIES				
Equity				
Share capital	8	25,300,000	25,300,000	25,300,000
Statutory reserve		10,478,541	10,478,541	10,023,802
Foreign currency translation reserve		239,235	311,636	191,472
Retained earnings		28,416,116	26,998,742	28,105,748
Total equity		<u>64,433,892</u>	<u>63,088,919</u>	<u>63,621,022</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	9	17,916,570	18,148,236	11,263,870
Employees' end of service benefits		2,136,698	2,067,861	2,037,304
Lease liabilities		493,272	553,963	629,454
		<u>20,546,540</u>	<u>20,770,060</u>	<u>13,930,628</u>
Current liabilities				
Trade and other payables	10	4,395,571	4,348,135	4,297,391
Loans and borrowings	9	16,382,475	14,268,427	11,884,867
Lease liabilities		170,006	101,670	16,442
		<u>20,948,052</u>	<u>18,718,232</u>	<u>16,198,700</u>
Total liabilities		<u>41,494,592</u>	<u>39,488,292</u>	<u>30,129,328</u>
TOTAL EQUITY AND LIABILITIES		<u>105,928,484</u>	<u>102,577,211</u>	<u>93,750,350</u>

Mohammad Naser Abdulaziz Al Fouzan
Chairman

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 31 March 2024

	Share capital KD	Statutory reserve KD	Foreign currency translation reserve KD	Retained earnings KD	Total equity KD
As at 1 January 2024 (Audited)	25,300,000	10,478,541	311,636	26,998,742	63,088,919
Profit for the period	-	-	-	1,417,374	1,417,374
Other comprehensive loss for the period	-	-	(72,401)	-	(72,401)
Total comprehensive (loss) income for the period	-	-	(72,401)	1,417,374	1,344,973
At 31 March 2024	25,300,000	10,478,541	239,235	28,416,116	64,433,892

	Share capital KD	Statutory reserve KD	Foreign currency translation reserve KD	Retained earnings KD	Total equity KD
As at 1 January 2023 (Audited)	25,300,000	10,023,802	186,657	27,147,846	62,658,305
Profit for the period	-	-	-	957,902	957,902
Other comprehensive income for the period	-	-	4,815	-	4,815
Total comprehensive income for the period	-	-	4,815	957,902	962,717
At 31 March 2023	25,300,000	10,023,802	191,472	28,105,748	63,621,022

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.