



KUWAIT : 26/3/2025

الكويت في: 2025/3/26

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،

تحية طيبة وبعد ،،،

Subject: Integrated Holding Co (KSCP)
Analyst / investors Conference for
Four quarter 2024

الموضوع : انعقاد مؤتمر المحللين / المستثمرين
للمربع الرابع من عام 2024 للشركة المتكاملة
القابضة (ش.م.ك.ع)

With reference to the above subject, and pursuant to the requirements of Boursa Kuwait Rules as per Resolution No.(1) /2018 kindly note that the quarterly Analyst/Investors Conference (Q3/2024) was held through a Live Webcast on Wednesday : 26/3/2025 at 2:00 pm local time, and there is no material information has been circulated during the Conference.

بالإشارة الى الموضوع أعلاه ، وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 نحيطكم علماً بأن مؤتمر المحللين / المستثمرين للمربع الرابع من عام 2024 قد انعقد في يوم الأربعاء الموافق 2025/3/26 في تمام الساعة الثانية ظهراً وفق التوقيت المحلي عن طريق البث المباشر علي الانترنت (webcast) ولم يتم تداول أي معلومات جوهرية خلال المؤتمر.

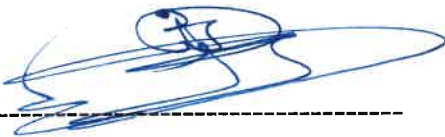
Please refer to the attachment for the Presentation of Analyst / investors (Q4/2024).

مرفق طيه العرض التقديمي لمؤتمر المحللين / المستثمرين للمربع الرابع لعام 2024.

Yours sincerely,

وتفضلوا بقبول وافر الاحترام ،،،


الشركة المتكاملة القابضة ش.م.ك.ع
Integrated Holding Co. K.S.C.P.



Mahmoud Ahmed Abdelhamid
Group Legal Dept.Manager

محمود أحمد عبد الحميد
مدير الإدارة القانونية للمجموعة



المتكاملة
integrated

Integrated Holding Co. KSCP

Analyst Conference
Q4 & FY 2024 Results

	Page
▪ Overview	4
▪ Financial Highlights	6-10
▪ Company Highlights	12-13
▪ Q&A	

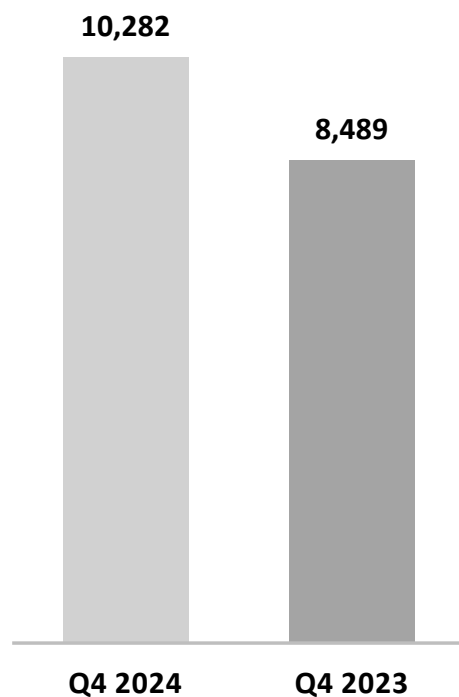
IHC Overview

- The Company has made a significant turnaround by recording a net profit of KD6.88 million during the year 2024 which is higher by 67.7% as compared to the net profit of KD 4.10 for the year 2023. While the operating profit showed an increase of 57.3% along with the reversal of provision for doubtful debts based on realization, miscellaneous income on favorable claim settlement for the expenses, and gain in the foreign exchange contributed additional profit.
- There is steady increase in the capacity utilization of the Equipment during 2024 however the revenue rates remain steady.
- Demand for the equipment services in Qatar and KSA has shown good improvement with further scope for acceleration of the demand for our services. However, projects market in Kuwait is at bottom level and the recovery is very slow.
- The total capital expenditure for the year 2024 was KD 20 million, of which KD15 million for the operations in Qatar, providing opportunity to target additional revenue and foster growth in the year 2025 onwards.
- A cash dividend of 25 fills per share has been recommended by the Board of Directors.

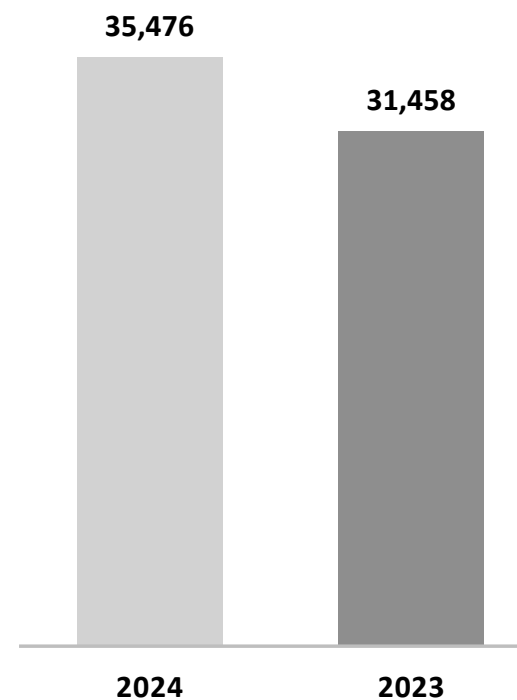
Financial Highlights

- Revenues for the year 2024 increased by 13% as compared to the revenues for the year 2023, while comparative revenue growth figure in 2023 vs 2022 was 27%. For the Q4 24 Vs Q4 23, revenue growth is 21%

Q4 Revenue



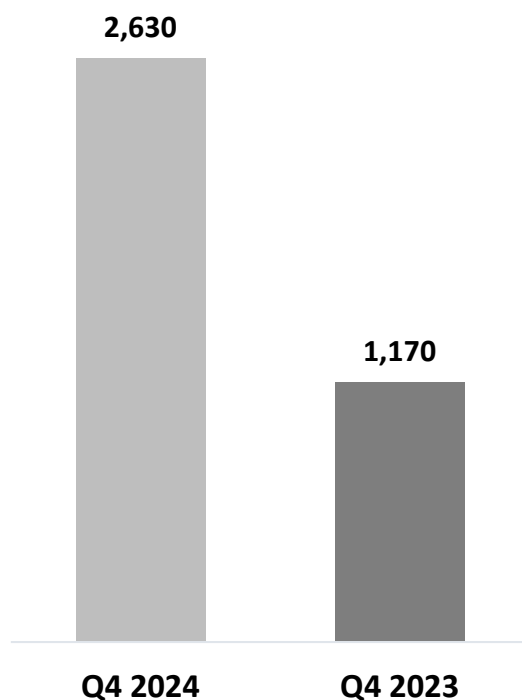
Full Year Revenue



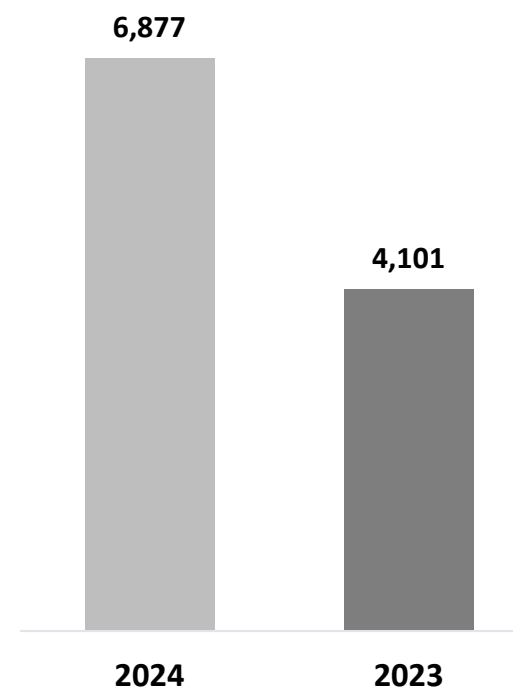
Note: Figures in KWD thousands

- Net profit in Q4 2024 is KD 2.6 million showing an increase of 125% compared to Q4 2023 Net Profit of KD1.2 million.
- Net profit for the year 2024 is KD 6.9 million higher by 68% compared to KD 4.1 million net profit for the year 2023.

Q4 Net Profit



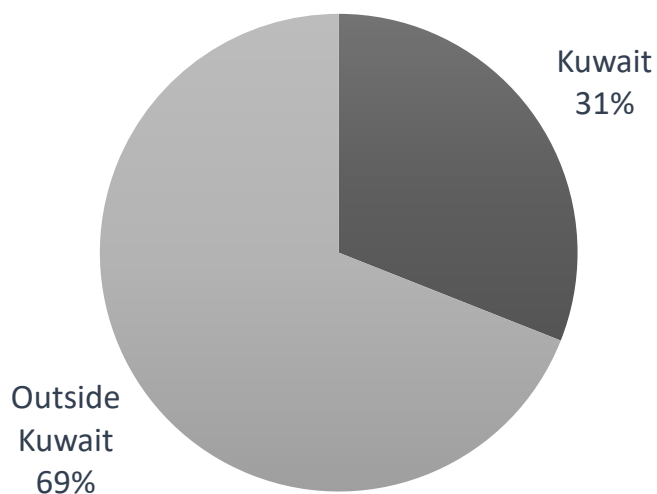
Full Year Net Profit



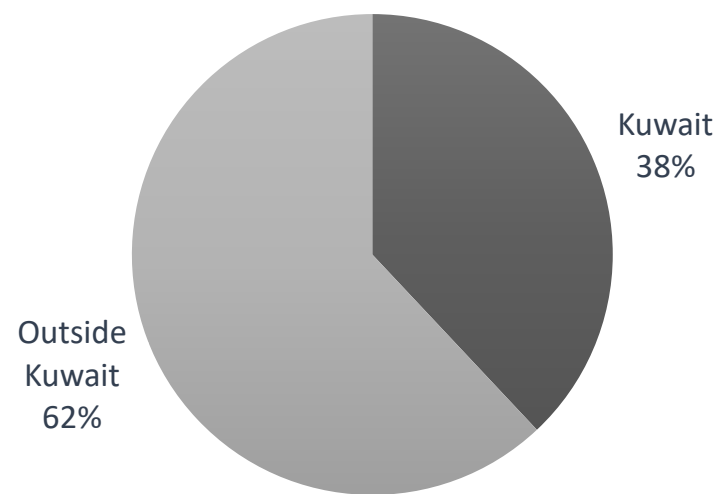
Note: Figures in KWD thousands

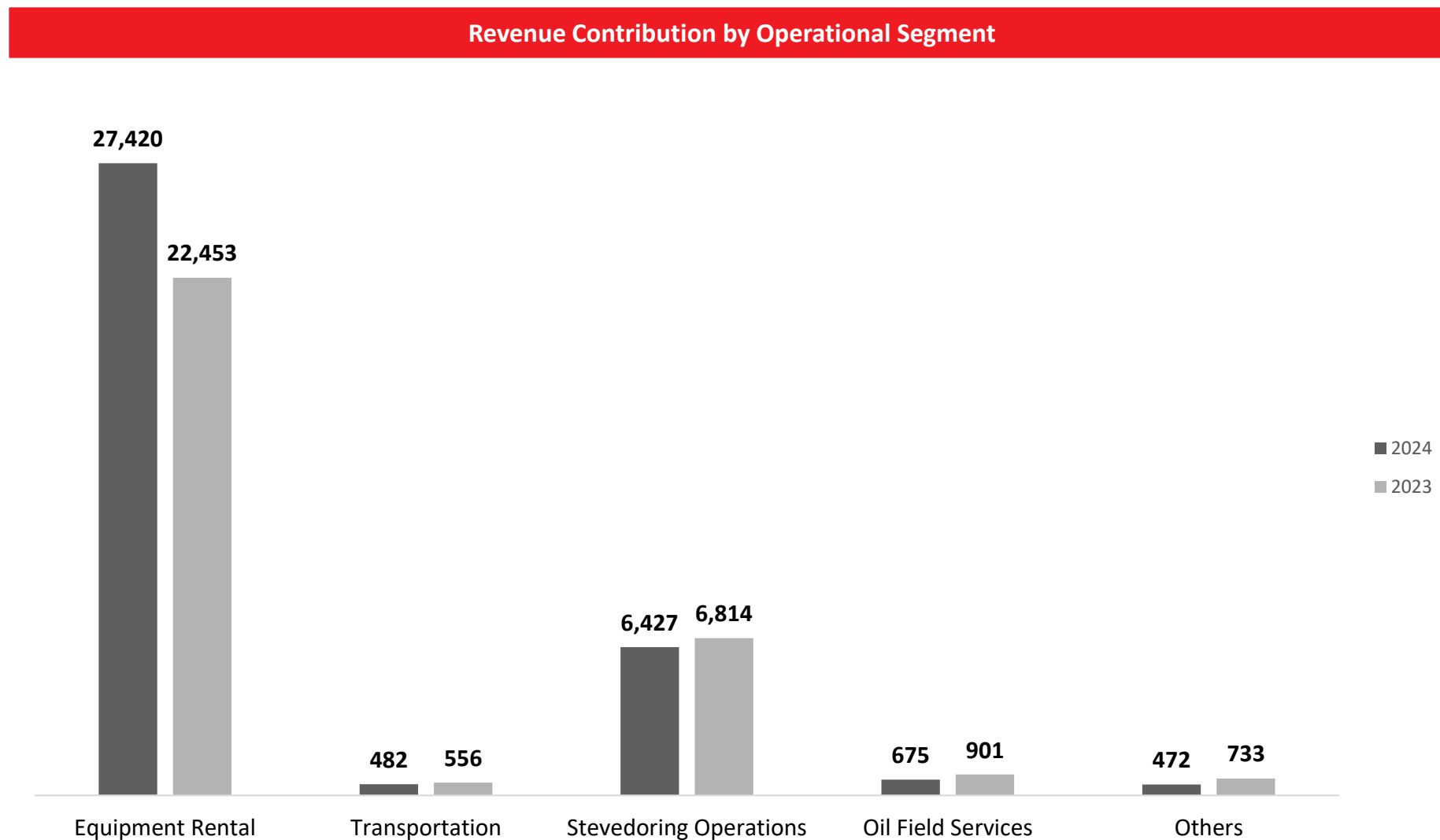
- The share in the total revenue of the Kuwait region dropped to 38% of the total revenue during 2024 as compared to the share of 52% for the year 2023. Revenue share from outside Kuwait region increased to 62% from that of 48% for the year 2023

Q4 2024



Full Year 2024





Note: Figures in KWD thousands

Financial Position

	31 Dec 2024	31 Dec 2023	Change (%)
Current Assets	20,145	18,213	10.6%
Property & Equipment	91,280	82,862	10.2%
Right-of-use Assets	448	519	(13.7)%
Intangible Assets	712	712	
Deferred Tax Asset	136	271	(49.8%)
Total Assets	112,721	102,577	9.9%
Borrowings	32,258	32,416	0.5%
Capex Creditors	8,033		
Trade & Other Liabilities	6,977	6,416	8.7%
Lease Liabilities	594	656	(9.5%)
Shareholders' Equity	64,859	63,089	2.8%
Total Equity & Liabilities	112,721	102,577	9.9%

Note: Figures in KWD Thousands

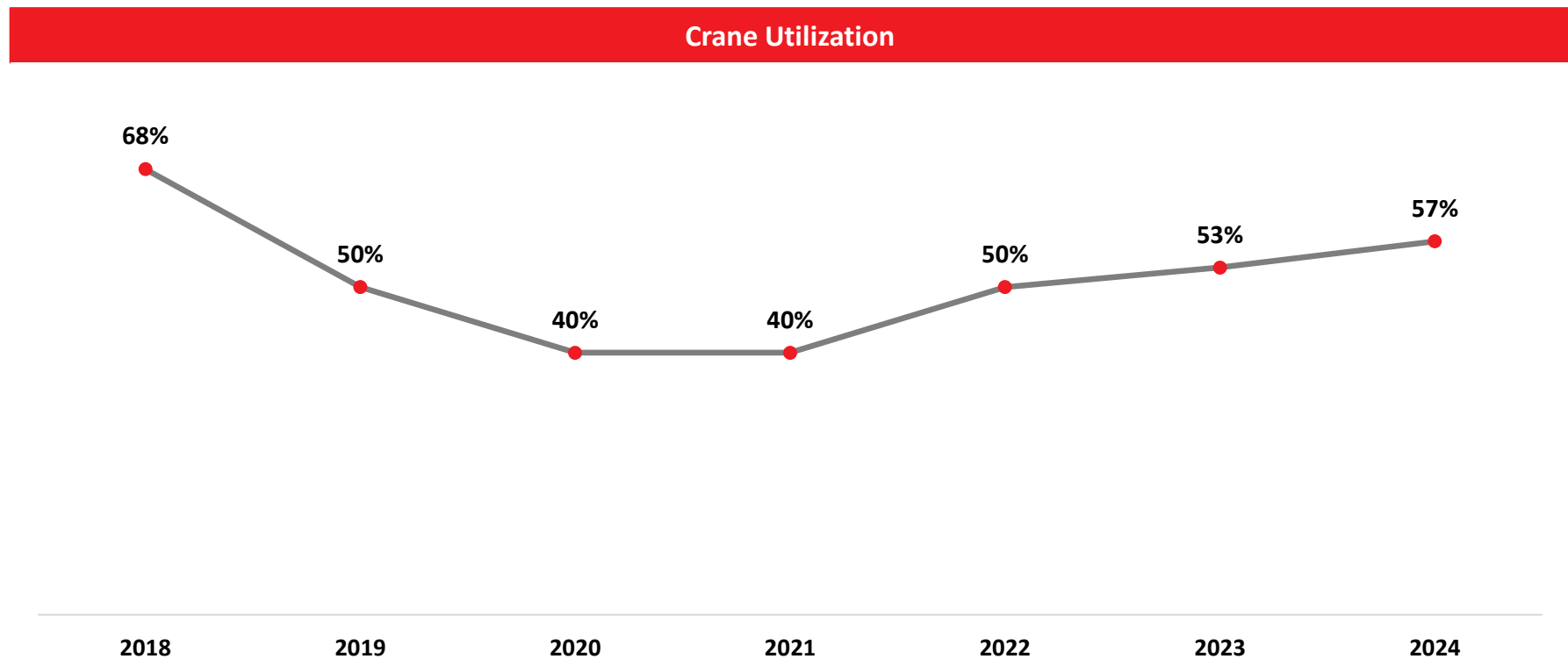
Statement of Income

	Q4 2024			Full Year 2024		
	2024	2023	Change %	2024	2023	Change %
Revenue	10,282	8,489	21.1%	35,475	31,458	12.8%
EBITDA	6,790	4,206	61.4%	20,879	15,585	34.0%
Depreciation	(2,780)	(2,542)	9.4%	(10,819)	(9,641)	12.2%
Finance Costs	(532)	(461)	15.4%	(1,905)	(1,451)	31.3%
Net Profit	2,630	1,164	126.0%	6,877	4,101	17.2%
Earnings Per Share (fils)	10.40	4.60	126.0%	27.18	16.21	67.7%

Note: Figures in KWD Thousands

Company Highlights

- The utilization of equipment has shown improvement and the utilization of the cranes during 2024 increased to 57% from 53%.



- Total Capital Expenditure during the year 2024 was KD 20 million as against the target of KD 17 million, of which 75% for the projects in Qatar. Notably, 81% of this expenditure was dedicated to the procurement of cranes.
- Budgeted capital expenditure for the year 2025 is approximately KD 10 million.

info@integrated-me.com