



KUWAIT : 14/5/2025

الكويت في: 2025/5/14

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،،

**SUBJECT: Integrated Holding Company  
Board of Directors Meeting (K S C P) results**

**الموضوع : نتائج اجتماع مجلس إدارة الشركة  
المتكاملة القابضة (ش.م.ك.ع)**

With reference to the above subject, kindly not that the Board of Directors meeting of integrated holding co (k s c p) has met on Wednesday 14/5/2025 at 1:00 pm and approved financial statements for the period ended 31/3/2025, as per the attached template.

بالإشارة الى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة الشركة المتكاملة القابضة (ش.م.ك.ع) قد اجتمع في يوم الأربعاء الموافق 2025/5/14 في تمام الساعة 1:00 ظهراً واعتمد البيانات المالية للفترة المالية المنتهية في 2025/3/31 حسب النموذج المرفق.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Thursday : 15/5/2025 at 2:00 pm local time.

عملاً بمتطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 ، نحيطكم علماً بأن مؤتمر المحللين/المستثمرين الربع سنوي سوف ينعقد في تمام الساعة 2:00 ظهراً وفق التوقيت المحلي لدولة الكويت في يوم الخميس الموافق 2025/5/15 وسيكون عن طريق البث المباشر علي شبكة الانترنت (live webcast) ويمكن للأطراف المهتمة زيارة موقع الشركة [www.integrated-me.com](http://www.integrated-me.com) صفحة الاخبار أو صفحة علاقات المستثمرين لمعرفة كيفية المشاركة بالمؤتمر.

Interested parties can visit our website [www.integrated-me.com](http://www.integrated-me.com) under news or Investors Relations page for instructions how to participate in the conference.



Yours sincerely, **الشركة المتكاملة القابضة ش.م.ك.ع.**  
**Integrated Holding Co. K.S.C.P.**

وتفضلوا بقبول وافر الاحترام،،

**Mahmoud Ahmed Abdelhamid**  
**Group Legal Dept. Manager**

**محمود احمد عبد الحميد**  
**مدير الإدارة القانونية للمجموعة**

Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2025-03-31	اختر من القائمة
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Board of Directors Meeting Date	2025-05-14	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2024-03-31	2025-03-31	
28.3%	1,417,374	1,818,332	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
28.3%	5.6	7.19	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
10.1%	21,133,567	23,259,187	الموجودات المتداولة Current Assets
7.3%	105,928,484	113,622,817	إجمالي الموجودات Total Assets
4.2%	20,948,052	21,829,033	المطلوبات المتداولة Current Liabilities
13.0%	41,494,592	46,880,091	إجمالي المطلوبات Total Liabilities
3.6%	64,433,892	66,742,726	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
3.1%	8,695,975	8,967,164	إجمالي الإيرادات التشغيلية Total Operating Revenue
6.0%	2,011,465	2,131,660	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not Applicable	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

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التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان
Change (%)	First Quarter Comparative Period	First Quarter Current Period	Statement
	2024-03-31	2025-03-31	
لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	إجمالي الإيرادات التشغيلية Total Operating Revenue
لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

سبب ارتفاع/انخفاض صافي الربح (الخسارة)	Increase/Decrease in Net Profit (Loss) is due to
يعود ارتفاع صافي الربح إلى زيادة نسب التشغيل واستمرار بيع المعدات المستهلكة من خلال عمليات تجديد أسطول المعدات بالشركة	The increase in net profit is driven by higher utilization rates across the company and proceeds from the sale of depreciated equipment as part of the replacement capital expenditure process

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	NIL	Total Revenue realized from dealing with related parties (value, KWD)
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	NIL لا يوجد	Total Expenditures incurred from dealing with related parties (value, KWD)

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/> رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/> رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/> عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/> رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

نص رأي مراقب الحسابات كما ورد في التقرير	----
شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	----
الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	----
الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	----

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	علاوة الإصدار Issue Premium	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.		رئيس مجلس الإدارة Chairman	جاسم مصطفى بودي Jassim Mustafa Boodai

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## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.**

### ***Introduction***

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 31 March 2025, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### ***Scope of Review***

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

### ***Report on Other Legal and Regulatory Requirements***

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three-month period then ended 31 March 2025 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning establishment of Capital Markets Authority "CMA" and organization of security activity and its executive regulations, as amended during the three-month period then ended 31 March 2025 that might have had material effect on the business of the Parent Company or on its financial position.



SHEIKHA AL-FULAIJ  
LICENCE NO. 289 A  
EY  
AL AIBAN, AL OSAIMI & PARTNERS

14 May 2025  
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
(UNAUDITED)

For the period ended 31 March 2025

	<i>Notes</i>	<i>Three months ended 31 March</i>	
		<i>2025 KD</i>	<i>2024 KD</i>
Revenue from contracts with customers	3	<b>8,967,164</b>	8,695,975
Cost of sales and rendering of services		<b>(6,063,418)</b>	(5,629,832)
<b>GROSS PROFIT</b>		<b>2,903,746</b>	3,066,143
General and administrative expenses		<b>(932,699)</b>	(790,043)
Reversal of (allowance for) expected credit losses, net	6	<b>160,613</b>	(264,635)
<b>OPERATING PROFIT</b>		<b>2,131,660</b>	2,011,465
Finance costs		<b>(485,984)</b>	(449,696)
Other income, net	4	<b>335,051</b>	9,801
<b>PROFIT BEFORE TAX</b>		<b>1,980,727</b>	1,571,570
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		<b>(17,826)</b>	(14,145)
National Labour Support Tax ("NLST")		<b>(45,163)</b>	(45,594)
Income tax on foreign operations		<b>(81,296)</b>	(76,159)
Zakat		<b>(18,110)</b>	(18,298)
<b>PROFIT FOR THE PERIOD</b>		<b>1,818,332</b>	1,417,374
<b>BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY (FILS)</b>	5	<b>7.19 Fils</b>	5.60 Fils

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE  
INCOME (UNAUDITED)

For the period ended 31 March 2025

	<i>Three months ended</i> <i>31 March</i>	
	<b>2025</b>	<b>2024</b>
	<b>KD</b>	<b>KD</b>
<b>PROFIT FOR THE PERIOD</b>	<b>1,818,332</b>	<b>1,417,374</b>
<b>Other comprehensive income (loss)</b>		
<i>Other comprehensive income (loss) that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	<b>65,754</b>	<b>(72,401)</b>
<b>Other comprehensive income (loss) for the period</b>	<b>65,754</b>	<b>(72,401)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>1,884,086</b>	<b>1,344,973</b>

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.




**Integrated Holding Company K.S.C.P. and its Subsidiaries**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

As at 31 March 2025

		<b>31 March 2025 KD</b>	<b>(Audited) 31 December 2024 KD</b>	<b>31 March 2024 KD</b>
<b>ASSETS</b>	<i>Notes</i>			
<b>Non-current assets</b>				
Property and equipment		89,066,415	91,279,299	83,293,025
Right-of-use assets		429,058	448,227	495,633
Intangible assets		711,681	711,661	711,629
Deferred tax asset		156,476	136,499	294,630
		<b>90,363,630</b>	<b>92,575,686</b>	<b>84,794,917</b>
<b>Current assets</b>				
Inventories		1,149,393	1,101,004	1,178,282
Trade and other receivables	6	16,682,847	16,577,202	15,805,441
Bank balances and cash	7	5,426,947	2,466,936	4,149,844
		<b>23,259,187</b>	<b>20,145,142</b>	<b>21,133,567</b>
<b>TOTAL ASSETS</b>		<b>113,622,817</b>	<b>112,720,828</b>	<b>105,928,484</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	8	25,300,000	25,300,000	25,300,000
Statutory reserve		11,303,135	11,303,135	10,478,541
Foreign currency translation reserve		329,794	264,040	239,235
Retained earnings		29,809,797	27,991,465	28,416,116
<b>Total equity</b>		<b>66,742,726</b>	<b>64,858,640</b>	<b>64,433,892</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Employees' end of service benefits		2,503,844	2,431,048	2,136,698
Loans and borrowings	9	22,030,655	11,646,291	17,916,570
Lease liabilities		516,559	509,111	493,272
		<b>25,051,058</b>	<b>14,586,450</b>	<b>20,546,540</b>
<b>Current liabilities</b>				
Loans and borrowings	9	17,451,784	20,611,479	16,382,475
Trade and other payables	10	4,291,537	12,579,753	4,395,571
Lease liabilities		85,712	84,506	170,006
		<b>21,829,033</b>	<b>33,275,738</b>	<b>20,948,052</b>
<b>Total liabilities</b>		<b>46,880,091</b>	<b>47,862,188</b>	<b>41,494,592</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>113,622,817</b>	<b>112,720,828</b>	<b>105,928,484</b>

  
**Jassim Mustafa Jassim Boodai**  
*Chairman*

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.